

GLUSKIN SHEFF + ASSOCIATES INC. ANNOUNCES FIRST QUARTER FISCAL 2013 RESULTS AND CONFERENCE CALL

October 15, 2012

TORONTO, ONTARIO

Gluskin Sheff + Associates Inc. (the "Company") will issue its financial results for the three months ended September 30, 2012 during the morning of Thursday, November 8, 2012. A conference call will be held later that day November 8, 2012 at 4:30 p.m. ET, followed by a question and answer period.

The telephone numbers for the conference call are:

Local/International: (416) 849-7967

Toll Free: (866) 549-9678

Please connect at least 15 minutes prior to the scheduled start time.

The telephone numbers to listen to the call after it is completed (Instant Replay) are local (416) 915-1035 or toll free (866) 245-6755. The Passcode for the Instant Replay is 894268 followed by the number sign (#). The Instant Replay will be available until midnight, November 22, 2012.

Founded in 1984, Gluskin Sheff + Associates Inc. is one of Canada's pre-eminent wealth management firms serving high net worth private clients and institutional investors. Gluskin Sheff offers equity and fixed income investment portfolios in addition to being one of the largest managers of alternative investments in Canada. The Company's Subordinate Voting Shares are listed on the Toronto Stock Exchange under the symbol "GS". For more information about the Company, please visit our website at www.gluskinsheff.com.

For further information, please contact:

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