

GLUSKIN SHEFF + ASSOCIATES INC. ANNOUNCES RESULTS OF ITS ANNUAL MEETING OF SHAREHOLDERS

November 10, 2016

TORONTO, ONTARIO

Gluskin Sheff + Associates Inc. (the “Company”) reported the results of its Annual Meeting of the Company’s shareholders held earlier today (the “Meeting”). The Company is pleased to announce that all the resolutions put forward in the Management Information Circular (the “Circular”) to shareholders were approved.

Specifically, shareholders confirmed the Company’s amended and restated shareholder rights plan, shareholders reappointed PricewaterhouseCoopers LLP as auditors of the Company and each of the following seven nominees proposed by the Compensation, Nominating and Governance Committee of the Board of Directors (the “Board”) was elected as a director of the Company:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Paul Beeston	18,003,114	96.60	634,605	3.40
V. Ann Davis	18,409,515	98.78	228,204	1.22
Wilfred Gobert	18,425,348	98.86	212,371	1.14
Stephen Halperin	14,731,861	79.04	3,905,858	20.96
Nancy H. O. Lockhart	18,308,195	98.23	329,524	1.77
Thomas C. MacMillan	18,374,407	98.59	263,312	1.41
Pierre-Andre Themens	18,426,237	98.87	211,482	1.13

All directors elected previously served on the Board. The Company would like thank the directors for their continued service.

The Company’s full financial statements and Management’s Discussion and Analysis can be found on the Company’s website at www.gluskinsheff.com and on www.sedar.com.

Gluskin Sheff + Associates Inc. is one of Canada’s pre-eminent wealth management firms, serving high net worth private clients, estates, trusts and institutional investors. Founded in 1984, the Firm is dedicated to providing clients with strong risk-adjusted returns together with the highest level of personalized client service. The Company’s Common Shares are listed on the Toronto Stock Exchange under the symbol “GS”. For more information about the Company, please visit our website at www.gluskinsheff.com.

For more information, please contact:
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This press release may contain forward-looking statements relating to Gluskin Sheff + Associates Inc.’s business and the environment in which it operates. These statements are based on the Company’s expectations, estimates, forecasts and projections. They are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. These risks and uncertainties are discussed in the

Company's regulatory filings available on the Company's website at www.gluskinsheff.com or at www.sedar.com. Actual outcomes and results may differ materially from those expressed in these forward-looking statements. Readers, therefore, should not place undue reliance on any such forward-looking statements. Further, a forward-looking statement speaks only as of the date on which such statement is made. The Company undertakes no obligation to publicly update any such statement or to reflect new information or the occurrence of future events or circumstances, except as required by applicable law.