

GLUSKIN SHEFF + ASSOCIATES INC. ANNOUNCES THE ADDITION OF JEFF BURCHELL AS MANAGING DIRECTOR & PORTFOLIO MANAGER

June 30, 2015

TORONTO, ONTARIO

Gluskin Sheff + Associates Inc. (“Gluskin Sheff” or the “Company”) is excited to announce that Jeff Burchell will join the Company as Managing Director & Portfolio Manager, effective August 2015.

Mr. Burchell will be lead portfolio manager for the GS+A Focused Long/Short Portfolio, one of the Company’s two core equity alternative strategies.

“The number of skilled professionals in Canada with demonstrated track records in long/short equity investing is small, and we are fortunate that Jeff has chosen to become a part of the Gluskin Sheff team,” said Jeremy Freedman, President & Chief Executive Officer. “As equity markets experience continued volatility, we expect that our equity alternative strategies will play an increasingly important role in our clients’ asset mix. Just as we invested last year in our fixed income capabilities with the acquisition of Blair Franklin Asset Management, bringing Jeff on board is a strong investment in our long/short equity investing capabilities.”

Mr. Burchell has spent over 10 years exclusively in long/short equity investing. He joins Gluskin Sheff from Aston Hill Financial Inc., where he was Co-Chief Investment Officer and portfolio manager for several North American long/short equity funds. Prior to that, he was a senior portfolio manager for one of the first market neutral North American long/short equity funds in Canada at Polar Securities. Mr. Burchell received both MBA and law degrees from Dalhousie University and has also earned his Chartered Financial Analyst (CFA) designation.

Gluskin Sheff + Associates Inc. is one of Canada’s pre-eminent wealth management firms, managing over \$8.5 billion on behalf of high net worth private clients, estates, trusts and institutional investors. Founded in 1984, the Firm is dedicated to providing our clients with a world-class experience in the management of their wealth by delivering strong, risk-adjusted returns together with the highest level of personalized client service. The Company's Common Shares are listed on the Toronto Stock Exchange under the symbol "GS". For more information about the Company, please visit our website at www.gluskinsheff.com.

For more information, please contact:

David R. Morris

Chief Financial Officer and Secretary

1.416.681.6036