

GLUSKIN SHEFF + ASSOCIATES INC. ANNOUNCES RESULTS OF ITS ANNUAL MEETING OF SHAREHOLDERS

November 12, 2015

TORONTO, ONTARIO

Gluskin Sheff + Associates Inc. (the “Company”) reported the results of its Annual Meeting of the Company’s shareholders held earlier today (the “Meeting”). The Company is pleased to announce that all the resolutions put forward in the Management Information Circular (the “Circular”) to shareholders were approved.

Specifically, shareholders reappointed PricewaterhouseCoopers LLP as auditors of the Company and each of the following nine nominees proposed by the Compensation, Nominating and Governance Committee of the Board of Directors (the “Board”) was elected as a director of the Company:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Paul Beeston	21,042,770	94.13	1,311,778	5.87
V. Ann Davis	22,275,047	99.64	79,501	0.36
Jeremy Freedman	22,257,776	99.57	96,772	0.43
Wilfred Gobert	22,241,608	99.49	112,940	0.51
Stephen Halperin	20,166,590	90.21	2,187,958	9.79
Nancy H. O. Lockhart	21,908,620	98.01	445,928	1.99
Thomas C. MacMillan	22,262,186	99.59	92,362	0.41
Herbert Solway	21,901,499	97.97	453,049	2.03
Pierre-Andre Themens	22,272,977	99.64	81,571	0.36

All directors elected previously served on the Board. During the Meeting the Company announced that Mr. Thomas C. MacMillan was elected by the Board to be Chair and Mr. Paul Beeston to be Vice-Chair. The Company would like thank the directors for their continued service.

The Company’s full financial statements and Management’s Discussion and Analysis can be found on the Company’s website at www.gluskinsheff.com and on www.sedar.com.

Gluskin Sheff + Associates Inc. is one of Canada’s pre-eminent wealth management firms, managing over \$8.2 billion on behalf of high net worth private clients, estates, trusts and institutional investors. Founded in 1984, the Firm is dedicated to providing our clients with a world-class experience in the management of their wealth by delivering strong, risk-adjusted returns together with the highest level of personalized client service. The Company’s Common Shares are listed on the Toronto Stock Exchange under the symbol “GS”. For more information about the Company, please visit our website at www.gluskinsheff.com.

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This press release may contain forward-looking statements relating to Gluskin Sheff + Associates Inc.'s business and the environment in which it operates. These statements are based on the Company's expectations, estimates, forecasts and projections. They are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. These risks and uncertainties are discussed in the Company's regulatory filings available on the Company's website at www.gluskinsheff.com or at www.sedar.com. Actual outcomes and results may differ materially from those expressed in these forward-looking statements. Readers, therefore, should not place undue reliance on any such forward-looking statements. Further, a forward-looking statement speaks only as of the date on which such statement is made. The Company undertakes no obligation to publicly update any such statement or to reflect new information or the occurrence of future events or circumstances, except as required by applicable law.